

OPERATING & CAPITAL BUDGET

**FISCAL
YEAR
2022-23**

Revenue



The revenue that the Municipality receives can be broken down into two categories: **Tax Revenue and Non-Tax Revenue.**

Tax Revenue Sources \$22,399,683

% of TOTAL REVENUE

Source	Amount	% of Total Revenue
Property Tax	\$ 14,812,799	50.44%
Area Rates*	5,796,884	19.74%
Deed Transfer Tax	1,790,000	6.10%

*Area rates are for streetlights, sewer charges, fire protection (which is returned to fire commissions and valued at \$2,279,662), and waste collection.

Non-Tax Revenue Sources \$6,966,326

Source	Amount	% of Total Revenue
Landfill*	\$ 3,469,402	11.81%
Reserves transfers	1,158,607	3.95%
Wind turbine	762,500	2.60%
Transfers from other levels of government	739,852	
Sale of services**	458,052	1.56%
Other revenue	371,894	1.26%
Private roads***	6,019	0.02%

*Landfill revenue is from commercial tip fees and from our other municipal customers and partners, like Valley Waste.

**Sale of services is when we work for other municipalities or for permit application fees.

***Private road revenue is collected from homeowners who want to improve their road. We charge a rate to their taxes, hold it in a reserve, and then return it to them when they are ready to start their improvements.

\$29,366,009

Off the top, we pay mandatory contributions for certain provincial services and certain municipal services provided by other agencies.

Required contributions towards provincial services equals \$5.57 million:

Education	\$ 5,306,924
Corrections	\$ 233,337
Housing Authority	\$ 30,900

Municipal services provided by others equals \$2.84 million:

RCMP	\$ 2,211,780
Assessment	\$ 345,781
Library	\$ 85,700
Provincial roads	\$ 198,123

TOP 5 Expenses for MOC
These are the five largest expenses in the Municipal Budget (not including our mandatory contributions)



Property Services \$1,718,150

Property services incur costs related to engineering and public works, municipal properties, public spaces, and planning services. We will work on,

- Village Plan Review
- continuation of well upgrade lending program
- trail maintenance (with Recreation Services)
- signage
- Wild Rose Park washroom renovation

Transportation Services \$548,471

Transportation services include municipal roads, sidewalks, and streetlights. This year, we also earmarked money for J-class road upgrades.

Expenses \$29,366,009

**excludes depreciation costs*

Government Services \$2,127,969

Government services incur costs related to Council, Administration, Taxation, and IT services.

This year, in addition to regular operations, we will continue to work on our Accessibility Plan, Wastewater Strategy, IT infrastructure upgrades, procurement improvements.

Economic Development \$759,989

Services related to economic development include programs and supports for commercial sector, business retention/attraction, the EcoPark and tourism.

This year, attention is on an Exit 6 growth strategy, business retention and expansion, and tourism initiatives.

Environmental Services \$1,546,665

These are services related to sewer, solid waste, and our wind turbine. At the landfill, projects include a leachate treatment plant upgrade, renovations at the public drop-off, and heavy equipment (#2 expense on the left).

Sewer projects will see manhole repairs, pump replacements, increased service in Mill Cove for proposed development, and a biofilter at Mill Cove.

Recreation & Cultural Services \$1,572,157

These services incur costs related to recreation programming and opportunities, grants, and heritage and cultural properties.

This year, some of our focus will be on the trail with surface upgrades and trail bridge evaluations. We will also work on active transportation initiatives, have increased grants to community groups, and will begin to implement our Plan for Open Spaces.

Protective Services \$539,954

Protective services incur costs related to animal control, by-law enforcement, building and fire inspection, emergency measures, and fire protection.

2022-23 Capital Budget

\$12,794,394



Some of the capital projects scheduled for the upcoming year.

- Trail bridge repairs and inspections
- Active Transportation (paved shoulders from Western Shore to Chester Basin and sidewalks in various locations)
- Landfill Cell 3B at Kaizer Meadow
- Leachate system design work
- Wastewater system pump replacements
- J-Class Road rehabilitation (cost-share program with Province)
- Wild Rose Park washroom renovation
- Repairs to Annex Building
- Compactor replacement at Kaizer Meadow
- Biofilter at Mill Cove sewer treatment plant
- Trail surface upgrades